

# **Annual Accounts and Audit Report**

**2017-2018**



**National Institute of Open Schooling**

ISO 9001 : 2008 Certified

A-24-25, Institutional Area, Sector - 62, Noida Distt. Gautam budh nagar, (U.P.)

# NATIONAL INSTITUTE OF OPEN SCHOOLING

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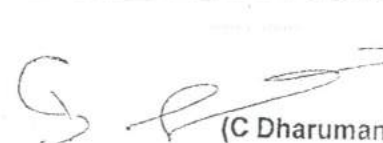
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**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**BALANCE SHEET AS AT 31st MARCH 2018**

| Particulars  | Schedule | Amount in Rupees       |                       |
|--|----------|------------------------|-----------------------|
|  |          | Current Year           | Previous Year         |
| <b><u>CORPUS/ CAPITAL FUND AND LIABILITIES</u></b> |          |                        |                       |
| CORPUS/ CAPITAL FUND                               | 1        | 4,74,02,43,021         | 3,24,53,55,856        |
| EARMARKED/ ENDOWMENT FUNDS                         | 2        | 5,74,29,21,301         | 1,09,63,21,563        |
| CURRENT LIABILITIES AND PROVISIONS                 | 3        | 4,44,51,02,850         | 1,11,27,37,472        |
| <b>TOTAL</b>                                       |          | <b>14,92,82,67,172</b> | <b>5,45,44,14,891</b> |
| <b><u>ASSETS</u></b>                               |          |                        |                       |
| <b>FIXED ASSETS</b>                                |          |                        |                       |
| TANGIBLE ASSETS                                    | 4        | 47,91,06,708           | 33,82,60,364          |
| CAPITAL WORK IN PROGRESS                           |          |                        | 7,78,86,094           |
| <b>INVESTMENT - FROM EARMARKED /ENDOWMENT FUND</b> | 5        |                        |                       |
| LONG TERM  |          | 1,63,21,97,997         | 14,19,00,000          |
| SHORT TERM   |          | 2,30,92,10,991         | 89,49,40,000          |
| <b>INVESTMENTS - OTHERS</b>                        | 6        | 2,16,76,54,784         | 2,47,58,58,436        |
| <b>CURRENT ASSETS</b>                              | 7        | 7,81,61,61,721         | 1,24,74,31,154        |
| <b>LOANS, ADVANCES &amp; DEPOSITS</b>              | 8        | 52,39,34,971           | 27,81,38,843          |
| <b>TOTAL</b>                                       |          | <b>14,92,82,67,172</b> | <b>5,45,44,14,891</b> |
| Significant Accounting Policies                    | 20       |                        |                       |
| Contingent Liabilities and Notes on Accounts       | 21       |                        |                       |

  
(Gurdev Singh)  
Assistant Director (Accounts)

  
(Anil Kumar)  
Accounts Officer

  
(C Dharuman)  
Secretary





**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

| Particulars   | Schedule | Amount in Rupees      |                       |
|---|----------|-----------------------|-----------------------|
|   |          | Current Year          | Previous Year         |
| <b>INCOME</b>   |          |                       |                       |
| Academic Receipts   | 9        | 2,27,07,20,949        | 1,81,93,21,212        |
| Income from investment  | 10       | 37,57,28,262          | 27,41,12,513          |
| Interest Earned   | 11       | 60,162                | 97,086                |
| Other Receipts  | 12       | 1,78,60,458           | 65,80,883             |
| Income from D. El Ed Programme*                                   |          | 6,20,54,05,500        | -                     |
| <b>Total-(A)</b>  |          | <b>8,86,97,75,331</b> | <b>2,10,01,11,694</b> |
| <b>EXPENDITURE</b>  |          |                       |                       |
| Staff Payments & Benefits (Establishment expenses)                | 13       | 35,77,38,524          | 25,34,52,488          |
| Academic Expenses   | 14       | 1,07,00,02,327        | 78,79,45,795          |
| Administrative and General Expenses                               | 16       | 9,17,74,923           | 8,11,08,594           |
| Transportation Expenses   | 17       | 39,23,373             | 31,68,655             |
| Repairs & Maintenance   | 18       | 1,73,53,037           | 1,24,95,370           |
| Finance costs   | 19       | 2,18,484              | 3,03,399              |
| Depreciation  |          | 2,38,10,346           | 2,04,09,050           |
| Expenditure of D. El Ed Programme*                                |          | 1,36,25,41,178        | -                     |
| <b>Total-(B)</b>  |          | <b>2,92,73,62,192</b> | <b>1,15,88,83,351</b> |
| <b>Balance being excess of Income over Expenditure (A-B)</b>      |          | <b>5,94,24,13,139</b> | <b>94,12,28,343</b>   |
| Transfer to Building & Equipment and Educational Development Fund |          | 4,61,19,46,840        | 62,62,11,589          |
| Transfer to Capital Fund (Excess of income over expenditure)      |          | 1,33,04,66,299        | 31,50,16,754          |
| Building fund   |          |                       |                       |
| Others (specify)  |          |                       |                       |
| <b>Balance Being Surplus / (Deficit) Carried to Capital Fund</b>  |          |                       |                       |
| Significant Accounting Policies                                   | 20       |                       |                       |
| Contingent Liabilities and Notes on Accounts                      | 21       |                       |                       |

\*Income & Expenditure account for D.EL.Ed. Programme is prepared separately.

*Gurdev Singh*  
 (Gurdev Singh)  
 Assistant Director (Accounts)

*Anil Kumar*  
 (Anil Kumar)  
 Accounts Officer

*C Dharuman*  
 (C Dharuman)  
 Secretary


**For AAAM & CO.**  
 Chartered Accountants



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2017-18**  
**(For D. El. Ed. Programme)**

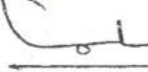
| Particulars  | Current Year          |
|--|-----------------------|
| <b>INCOME</b>  |                       |
| Admission Fees   | 6,20,54,05,500        |
| <b>Total-(A)</b>   | <b>6,20,54,05,500</b> |
| <b>EXPENDITURE</b>   |                       |
| Establishment Expenses                                       | 1,32,63,125           |
| Academic Expenses  | 1,33,55,03,301        |
| Administrative Expenses                                      | 1,29,76,834           |
| Transportation expenses                                      | 6,75,900              |
| Repair & Maintenance Expenses                                | 1,22,018              |
| <b>Total-(B)</b>   | <b>1,36,25,41,178</b> |
| <b>Balance being excess of Income over Expenditure (A-B)</b> | <b>4,84,28,64,322</b> |

  
 (Gurdev Singh)  
 Assistant Director (Accounts)

  
 (Anil Kumar)  
 Accounts Officer

  
 (C Dharuman)  
 Secretary

**For AAAM & CO.**  
**Chartered Accountants**

  
 Partner



NATIONAL INSTITUTE OF OPEN SCHOOLING  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

**SCHEDULE 1:- CORPUS/CAPITAL FUND**

| Particulars   | Amount in Rupees      |                       |
|---|-----------------------|-----------------------|
|   | Current Year          | Previous Year         |
| Balance at the beginning of the year (excluding NPS fund)   | 3,24,53,55,856        | 2,92,21,70,676        |
| Balance of NPS fund at the beginning of the year  | -                     | 1,17,617              |
| Balance at the beginning of the year  | 3,24,53,55,856        | 2,92,22,88,293        |
| Add: Contributions towards Corpus/Capital Fund  | -                     | -                     |
| Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure | -                     | -                     |
| Add: Assets Purchased out of Earmarked Funds  | 16,46,59,188          | 81,68,426             |
| Add: Assets Donated / Gifts Received  | -                     | -                     |
| Add: Other Additions  | -                     | -                     |
| Add: Excess of Income over expenditure transferred from the Income & Expenditure Account                      | 1,33,04,66,299        | 31,50,16,754          |
| Less: Transfer to Benevolent & Welfare Fund   | 2,38,323              | -                     |
| <b>TOTAL</b>  | <b>4,74,02,43,020</b> | <b>3,24,53,55,856</b> |
| Less: Deficit transferred from the Income & Expenditure Account   | -                     | -                     |
| <b>Balance at the year end</b>  | <b>4,74,02,43,020</b> | <b>3,24,53,55,856</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018**

**SCHEDULE 2:- DESIGNATED/ EARMARKED / ENDOWMENT FUNDS**

| PARTICULARS   | Fund wise Breakup                                     |                |                             | Amount in Rupees           |                             |
|---|---|----------------|-----------------------------|----------------------------|-----------------------------|
|   | Building & Equipment and Educational Development Fund | Endowment Fund | Benevolent and Welfare Fund | CURRENT YEAR<br>31.03.2018 | PREVIOUS YEAR<br>31.03.2017 |
| <b>A.</b>   |   |                |                             |                            |                             |
| a) Opening balance                                  | 1,09,41,59,319  | 73,683         | 20,88,561                   | 1,09,63,21,563             | 55,78,56,901                |
| b) Transfer from Capital Fund                       | -   | -              | 2,38,323                    | 2,38,323                   | -                           |
| c) Additions during the year                        | 4,61,19,46,840  | -              | 5,40,800                    | 4,61,24,87,640             | 62,67,33,089                |
| d) Income from investments made of the funds        | 11,48,53,755  | -              | -                           | 11,48,53,755               | -                           |
| e) Accrued Interest on Investments                  | 8,35,74,494   | -              | -                           | 8,35,74,494                | -                           |
| f) Interest on Savings Bank a/c                     | -   | -              | 1,04,714                    | 1,04,714                   | -                           |
| g) Other additions (Specify nature)                 | -   | -              | -                           | -                          | -                           |
| <b>TOTAL(A)</b>                                     | <b>5,90,45,34,408</b>                                 | <b>73,683</b>  | <b>29,72,398</b>            | <b>5,90,75,80,489</b>      | <b>1,18,45,89,990</b>       |
| <b>B.</b>   |   |                |                             |                            |                             |
| Utilization/Expenditure towards objectives of funds |   |                |                             |                            |                             |
| i) Capital Expenditure                              | 16,46,59,188  | -              | -                           | 16,46,59,188               | 81,68,426                   |
| ii) Revenue Expenditure (Sch-15)                    | -   | -              | -                           | -                          | 8,01,00,000                 |
| <b>TOTAL(B)</b>                                     | <b>16,46,59,188</b>                                   | <b>-</b>       | <b>-</b>                    | <b>16,46,59,188</b>        | <b>8,82,68,427</b>          |
| <b>Closing balance at the year end (A - B)</b>      | <b>5,73,98,75,220</b>                                 | <b>73,683</b>  | <b>29,72,398</b>            | <b>5,74,29,21,301</b>      | <b>1,09,63,21,563</b>       |
| <b>Represented by:-</b>                             |   |                |                             |                            |                             |
| Cash And Bank Balances                              | 1,71,86,90,083  | 73,683         | 29,72,398                   | 1,72,17,36,164             | 5,70,19,052                 |
| Investments / Term Deposits                         | 3,94,14,08,988  | -              | -                           | 3,94,14,08,988             | 1,03,68,40,000              |
| Interest accrued but not due                        | 7,97,76,149   | -              | -                           | 7,97,76,149                | 24,62,511                   |
| <b>TOTAL</b>  | <b>5,73,98,75,220</b>                                 | <b>73,683</b>  | <b>29,72,398</b>            | <b>5,74,29,21,301</b>      | <b>1,09,63,21,563</b>       |





NATIONAL INSTITUTE OF OPEN SCHOOLING  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

SCHEDULE 2A:- ENDOWMENT FUNDS

| 1.<br>Sr.<br>No. | 2.<br>Name of the Endowment | Opening Balance |                               | Additions during the Year |                | Total                    |  | 9.<br>Expenditure<br>on the<br>object during<br>the year | Closing Balance  |                                | Total<br>(10+11) |
|------------------|-----------------------------|-----------------|-------------------------------|---------------------------|----------------|--------------------------|--|--|------------------|--------------------------------|------------------|
|                  |                             | 3.<br>Endowment | 4.<br>Accumulated<br>Interest | 5.<br>Endowment           | 6.<br>Interest | 7.<br>Endowment<br>(3+5) | 8.<br>Accumulated<br>Interest<br>(4+6) |  | 10.<br>Endowment | 11.<br>Accumulated<br>Interest |                  |
| a)               | Endowment Fund              | 73,683          | -                             | -                         | -              | 73,683                   | -                                      | -  | 73,683           | -                              | 73,683           |





**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2018**

**Schedule 3 :- CURRENT LIABILITIES & PROVISIONS**

| S. No.    | Particulars                                | Amount in Rupees |                       |               |                       |
|-----------|--|------------------|-----------------------|---------------|-----------------------|
|           |  | Current Year     |                       | Previous Year |                       |
| <b>A.</b> | <b>CURRENT LIABILITIES</b>                 |                  |                       |               |                       |
| 1         | Deposits (including EMD, Security Deposit) | 1,97,65,035      | 1,97,65,035           | 2,07,76,213   | 2,07,76,213           |
| 2         | Statutory Liabilities :-                   |                  |                       |               |                       |
|           | a) Others                                  | 45,557           | 45,557                | 1,36,553      | 1,36,553              |
| 3         | Expense Payable                            |                  | 8,11,68,390           |               | 8,96,80,146           |
| 4         | Expense Payable (D. El. Ed)                |                  | 1,30,02,71,639        |               |                       |
| 5         | Advance Fee Received for Bridge Course     |                  | 52,24,80,000          |               |                       |
| 6         | D. El. Ed. Examination Fee (Advance)       |                  | 1,03,42,34,250        |               |                       |
| 7         | D. El. Ed. Admission Fee (Refundable)      |                  | 24,41,96,251          |               |                       |
| 8         | Other Current Liabilities                  |                  |                       |               |                       |
|           | a) Salaries                                | 1,99,13,596      |                       | 1,64,83,776   |                       |
|           | b) Receipts against sponsored projects     | 81,86,09,976     |                       | 62,32,15,923  |                       |
|           | c) Other Liabilities                       | 1,90,31,546      | 85,75,55,118          | 2,08,58,653   | 66,05,58,352          |
|           | <b>TOTAL(A)</b>                            |                  | <b>4,05,97,16,240</b> |               | <b>77,11,51,264</b>   |
| <b>B.</b> | <b>PROVISIONS</b>                          |                  |                       |               |                       |
| 1         | Gratuity                                   | 10,92,37,444     |                       | 7,03,79,498   |                       |
| 2         | Medical Benefits                           | 77,80,000        |                       | 89,05,349     |                       |
| 3         | Pension Fund                               | 19,47,64,487     |                       | 19,55,10,945  |                       |
| 4         | Accumulated Leave Encashment               | 7,36,04,679      | 38,53,86,610          | 6,67,90,416   | 34,15,86,208          |
|           | <b>TOTAL(B)</b>                            |                  | <b>38,53,86,610</b>   |               | <b>34,15,86,208</b>   |
|           | <b>TOTAL(A+B)</b>                          |                  | <b>4,44,51,02,850</b> |               | <b>1,11,27,37,472</b> |



NATIONAL INSTITUTE OF OPEN SCHOOLING  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

**SCHEDULE 4A:- PLAN**

| S. No.   | Assets Heads                   | Gross Block                          |           |                            |                 | Depreciation for the Year 2017-18 |                              |                            |                       | Amount in Rupees |              |
|--|--------------------------------|--------------------------------------|-----------|----------------------------|-----------------|-----------------------------------|------------------------------|----------------------------|-----------------------|------------------|--------------|
|  |                                | Opening Balance<br>as on 01.04 .2017 | Additions | Deductions/<br>Adjustments | Closing Balance | Depreciation<br>Opening balance   | Depreciation<br>for the year | Deductions/<br>Adjustments | Total<br>Depreciation | 31.03.2018       | 31.03.2017   |
| A) GRANTS-IN-AID   |                                |                                      |           |                            |                 |                                   |                              |                            |                       |                  |              |
| 1  | Land                           | 5,49,90,000                          | -         | -                          | 5,49,90,000     | -                                 | -                            | -                          | -                     | 5,49,90,000      | 5,49,90,000  |
| 2  | Buildings                      | 25,23,08,376                         | -         | -                          | 25,23,08,376    | 12,29,44,556                      | 50,46,168                    | -                          | 12,79,90,723          | 12,43,17,652     | 12,93,63,820 |
| 3  | Audio Visual Equipments        | 6,60,06,309                          | -         | -                          | 6,60,06,309     | 4,56,48,124                       | 49,50,473                    | -                          | 5,05,98,597           | 1,54,07,712      | 2,03,58,185  |
| 4  | Furniture, Fixtures & Fittings | 39,29,638                            | -         | -                          | 39,29,638       | 20,31,241                         | 2,88,844                     | -                          | 23,20,085             | 16,09,552        | 18,98,396    |
| 5  | Office Equipments              | 56,54,844                            | -         | -                          | 56,54,844       | 29,23,006                         | 4,15,653                     | -                          | 33,38,659             | 23,16,185        | 27,31,838    |
| 6  | Computers                      | 1,26,43,375                          | -         | -                          | 1,26,43,375     | 1,26,43,375                       | -                            | -                          | 1,26,43,375           | -                | -            |
| 7  | Library                        | 89,95,973                            | -         | -                          | 89,95,973       | 89,95,973                         | -                            | -                          | 89,95,973             | -                | -            |
| 8  | Teaching Aids                  | 92,121                               | -         | -                          | 92,121          | 92,121                            | -                            | -                          | 92,121                | -                | -            |
| 9  | Graphic Material               | 75,364                               | -         | -                          | 75,364          | 75,364                            | -                            | -                          | 75,364                | -                | -            |
| TOTAL(a)   |                                | 40,46,96,000                         | -         | -                          | 40,46,96,000    | 19,53,53,760                      | 1,07,01,138                  | -                          | 20,60,54,898          | 19,86,41,102     | 20,93,42,240 |
| B) FIXED ASSETS CREATED OUT OF SPECIFIC GRANTS & SCHEMES |                                |                                      |           |                            |                 |                                   |                              |                            |                       |                  |              |
| 1  | Furniture                      | 1,35,448                             | -         | -                          | 1,35,448        | 1,29,576                          | 5,872                        | -                          | 1,35,448              | -                | 5,872        |
| 2  | Office Equipments              | 1,94,912                             | -         | -                          | 1,94,912        | 1,86,462                          | -                            | -                          | 1,86,462              | 8,450            | 8,450        |
| TOTAL(b)   |                                | 3,30,360                             | -         | -                          | 3,30,360        | 3,16,038                          | 5,872                        | -                          | 3,21,910              | 8,450            | 14,322       |
| TOTAL(a+b)   |                                | 40,50,26,360                         | -         | -                          | 40,50,26,360    | 19,56,69,798                      | 1,07,07,010                  | -                          | 20,63,76,808          | 19,86,49,552     | 20,93,56,562 |



NATIONAL INSTITUTE OF OPEN SCHOOLING  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

**SCHEDULE 4B :- NON- PLAN**

| S. No.   | Assets Heads                          | Gross Block                    |              |                         |                                  | Depreciation for the Year 2017-18 |                           |                         |                    | Amount in Rupees |              |
|--|---------------------------------------|--------------------------------|--------------|-------------------------|----------------------------------|-----------------------------------|---------------------------|-------------------------|--------------------|------------------|--------------|
|  |                                       | Opening Balance as on 01.04.17 | Additions    | Deductions/ Adjustments | Closing Balance as on 31.03.2018 | Depreciation Opening balance      | Depreciation for the year | Deductions/ Adjustments | Total Depreciation | 31.03.2018       | 31.03.2017   |
| A) NIOS SELF GENERATED FUND                            |                                       |                                |              |                         |                                  |                                   |                           |                         |                    |                  |              |
| 1  | Office Equipments                     | 2,87,38,889                    | -            | -                       | 2,87,38,889                      | 2,37,34,150                       | 21,55,417                 | -                       | 2,58,89,567        | 28,49,324        | 50,04,739    |
| 2  | Computers & Peripherals               | 4,23,88,752                    | -            | -                       | 4,23,88,752                      | 4,23,76,393                       | 12,359                    | -                       | 4,23,88,752        | -                | 12,359       |
| 3  | Furniture, Fixtures & Fittings        | 1,99,71,092                    | -            | -                       | 1,99,71,092                      | 1,64,93,223                       | 14,97,832                 | -                       | 1,79,91,055        | 19,80,039        | 34,77,869    |
| 4  | Vehicles                              | 32,33,111                      | -            | -                       | 32,33,111                        | 28,21,997                         | 3,23,311                  | -                       | 31,45,308          | 87,804           | 4,11,114     |
| 5  | Lib. Books & Scientific Journals      | 2,48,627                       | -            | -                       | 2,48,627                         | 2,48,627                          | -                         | -                       | 2,48,627           | -                | -            |
|  | TOTAL (A)                             | 9,45,80,471                    | -            | -                       | 9,45,80,471                      | 8,56,74,389                       | 39,88,919                 | -                       | 8,96,63,308        | 49,17,166        | 89,06,083    |
| B) BUILDING & EQUIPMENT AND EDUCATION DEVELOPMENT FUND |                                       |                                |              |                         |                                  |                                   |                           |                         |                    |                  |              |
| 1  | Land                                  | 9,53,24,322                    | 6,63,89,158  | -                       | 16,17,13,480                     | -                                 | -                         | -                       | -                  | 16,17,13,480     | 9,53,24,322  |
| 2  | Buildings                             | 11,44,981                      | 5,67,51,179  | -                       | 5,78,96,160                      | 1,91,000                          | 11,57,923                 | -                       | 13,48,923          | 5,65,47,237      | 9,53,982     |
| 3  | Office Equipments                     | 86,62,897                      | 1,59,89,101  | 1,000                   | 2,46,50,998                      | 21,90,292                         | 18,48,825                 | -                       | 40,39,117          | 2,06,11,881      | 64,72,605    |
| 4  | Audio Visual Equipment                | 1,93,78,386                    | 13,725       | -                       | 1,93,92,111                      | 97,31,136                         | 14,54,408                 | -                       | 1,11,85,544        | 82,06,567        | 96,47,250    |
| 5  | Computers & Peripherals               | 1,05,43,644                    | 33,49,128    | 1,500                   | 1,38,91,272                      | 76,11,975                         | 24,64,226                 | -                       | 1,00,76,201        | 38,15,072        | 29,31,670    |
| 6  | Furniture, Fixtures & Fittings        | 60,19,980                      | 1,33,81,829  | -                       | 1,94,01,809                      | 15,22,068                         | 14,55,135                 | -                       | 29,77,203          | 1,64,24,606      | 44,97,912    |
| 7  | Lib. Books & Scientific Journals      | 37,46,493                      | 5,26,838     | -                       | 42,73,331                        | 35,76,516                         | 3,15,968                  | -                       | 38,92,484          | 3,80,848         | 1,69,977     |
| 8  | Electrical Installation and equipment | -                              | 82,52,946    | -                       | 82,52,946                        | -                                 | 4,12,647                  | -                       | 4,12,647           | 78,40,299        | -            |
| 9  | Small Value Asset                     | -                              | 5,284        | -                       | 5,284                            | -                                 | 5,284                     | -                       | 5,284              | -                | -            |
|  | TOTAL (B)                             | 14,48,20,703                   | 16,46,59,188 | 2,500                   | 30,94,77,391                     | 2,48,22,986                       | 91,14,417                 | -                       | 3,39,37,403        | 27,55,39,988     | 11,99,97,718 |
|  | TOTAL(A+B)                            | 23,94,01,175                   | 16,46,59,188 | 2,500                   | 40,40,57,863                     | 11,04,97,375                      | 1,31,03,336               | -                       | 12,36,00,711       | 28,04,57,154     | 12,89,03,801 |
| Capital Work in Progress (C)                           |                                       |                                |              |                         |                                  |                                   |                           |                         |                    |                  |              |
| a)   | Building                              | 5,28,86,094                    | 57,73,486    | 5,86,59,580             | -                                | -                                 | -                         | -                       | -                  | -                | 5,28,86,094  |
| b)   | Furniture & Equipments                | 2,50,00,000                    | 61,73,000    | 3,11,73,000             | -                                | -                                 | -                         | -                       | -                  | -                | 2,50,00,000  |
|  | TOTAL (C)                             | 7,78,86,094                    | 1,19,46,486  | 8,98,32,580             | -                                | -                                 | -                         | -                       | -                  | -                | 7,78,86,094  |





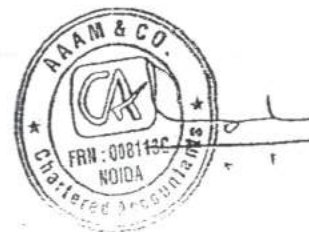
**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
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**Schedule-5:- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

| S. No. | Particulars              | Amount in Rupees      |                       |
|--------|--------------------------|-----------------------|-----------------------|
|        |                          | Current Year          | Previous Year         |
| 1      | Term Deposits with Banks | 3,94,14,08,988        | 1,03,68,40,000        |
|        | <b>Total</b>             | <b>3,94,14,08,988</b> | <b>1,03,68,40,000</b> |

**SCHEDULE 5(A):- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)**

| S. No. | Particulars   | Amount in Rupees      |                       |
|--------|---|-----------------------|-----------------------|
|        |   | Current Year          | Previous Year         |
| 1      | Building & Equipment and Educational Development Fund | 3,94,14,08,988        | 1,03,68,40,000        |
|        | <b>Total</b>  | <b>3,94,14,08,988</b> | <b>1,03,68,40,000</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
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**SCHEDULE 6 :- INVESTMENTS- OTHERS**

| S. No. | PARTICULARS                      | Amount in Rupees      |                       |
|--------|----------------------------------|-----------------------|-----------------------|
|        |                                  | CURRENT YEAR          | PREVIOUS YEAR         |
| 1      | In Central Government Securities | 20,78,30,868          | 1,97,08,393           |
| 2      | In State Government Securities   | 14,03,30,416          | -                     |
| 3      | Debentures and Bonds             | 80,00,000             | 80,00,000             |
| 4      | Term Deposits with Banks         | 1,81,14,93,500        | 2,44,81,50,043        |
|        | <b>TOTAL</b>                     | <b>2,16,76,54,784</b> | <b>2,47,58,58,436</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
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**SCHEDULE 7- CURRENT ASSETS**

| S. No. | PARTICULARS                    | Amount in Rupees      |                       |
|--------|--------------------------------|-----------------------|-----------------------|
|        |                                | Current year          | Previous year         |
| 1      | <u>Stock:</u>                  |                       |                       |
|        | a) Paper - Stock               | 3,98,10,676           | 8,31,27,611           |
| 2      | <u>Cash and Bank Balances:</u> |                       |                       |
|        | a) Cash Balances               | 63,601                | 1,36,564              |
|        | b) With Scheduled Banks:       |                       |                       |
|        | -In term deposit Accounts      | 7,71,22,06,112        | 1,11,54,51,560        |
|        | -In Savings Accounts           | 6,40,81,333           | 4,87,15,418           |
|        | <b>TOTAL</b>                   | <b>7,81,61,61,721</b> | <b>1,24,74,31,154</b> |





**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018**

**SCHEDULE -7A**

| Amount in Rupees                             |                       |
|--|-----------------------|
| PARTICULARS                                  | CLOSING<br>BALANCE    |
| <b>I. Savings Bank Accounts</b>              |                       |
| a) Receipt A/c                               | 4,26,38,086           |
| b) Sponsored Projects Fund A/c               | 2,14,43,247           |
| <b>II. Term Deposits with Schedule Banks</b> | 7,71,22,06,112        |
| <b>TOTAL</b>                                 | <b>7,77,62,87,445</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
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**SCHEDULE 8:- LOANS, ADVANCES & DEPOSITS**

| S. No. | Particulars   | Amount in Rupees    |                     |
|--------|---|---------------------|---------------------|
|        |   | Current Year        | Previous Year       |
| 1      | Advances to employees: (Non-interest bearing)       |                     |                     |
|        | a) Festival   | 1,125               | 1,125               |
|        | b) Other (to be specified)                          |                     |                     |
|        | - Contingency Advance                               | 1,12,95,987         | 1,06,17,841         |
| 2      | Long Term Advances to employees: (Interest bearing) |                     |                     |
|        | a) Others   |                     |                     |
|        | - Computer Advance                                  | 3,41,261            | 1,59,374            |
|        | - Conveyance Advance                                | 4,27,299            | 5,78,916            |
|        | - House Building Advance                            | 8,559               | 19,020              |
| 3      | Deposits  |                     |                     |
|        | a) Telephone  | 5,42,878            | 5,42,878            |
|        | b) Lease Rent                                       | 7,42,560            | 7,42,560            |
|        | c) Electricity                                      | 31,654              | 31,654              |
|        | d) Petrol   | 1,47,000            | 1,47,000            |
|        | e) Stall Booking                                    | 23,958              |                     |
|        | f) Others   |                     |                     |
|        | - For Bank Guarantee                                | 25,000              | 25,000              |
|        | - For Regional Centre                               | 8,900               | 8,900               |
|        | - Sales Tax for 'C' Form                            | 1,50,000            | 1,50,000            |
| 4      | Income Accrued:                                     |                     |                     |
|        | a) On Investments from Earmarked/ Endowment Funds   | 9,26,74,275         | 1,53,60,637         |
|        | b) On Investments-Others                            | 1,10,20,884         | 4,72,55,100         |
| 5      | Other- Current assets receivable                    |                     |                     |
|        | a) Debit balances in Sponsored Projects             | 75,53,524           | 17,16,553           |
| 6      | Claims Receivable                                   | 39,89,40,107        | 20,07,82,285        |
|        | <b>TOTAL</b>  | <b>52,39,34,971</b> | <b>27,81,38,843</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018**

**SCHEDULE 9:- Academic Receipts**

| S.No.     | Particulars                                  | Amount in Rupees      |                       |
|-----------|--|-----------------------|-----------------------|
|           |  | Current Year          | Previous Year         |
| <b>A.</b> | <b>FEES FROM STUDENTS</b>                    |                       |                       |
|           | Academic                                     |                       |                       |
| 1         | Admission fee                                | 1,21,20,87,967        | 88,35,93,278          |
|           | <b>TOTAL (A)</b>                             | <b>1,21,20,87,967</b> | <b>88,35,93,278</b>   |
| <b>B.</b> | <b>Examinations</b>                          |                       |                       |
| 1         | Examination fee                              | 97,69,71,691          | 88,75,34,365          |
| 2         | Mark sheet, certificate fee                  | 2,06,60,051           | 62,27,812             |
|           | <b>TOTAL (B)</b>                             | <b>99,76,31,742</b>   | <b>89,37,62,177</b>   |
| <b>C.</b> | <b>Other Fees</b>                            |                       |                       |
| 1         | Duplicate Identity card fee                  | 6,19,735              | 7,30,335              |
| 2         | Correction Charges                           | 28,82,874             | 17,59,820             |
| 3         | Accreditation fees                           | 1,96,47,039           | 2,00,89,548           |
| 4         | Change of Subject/ Study Centre fee          | 73,98,386             | 51,83,125             |
| 5         | TMA / TOC Fees                               | 37,80,750             | 2,52,074              |
| 6         | Other Fees                                   | 3,56,654              | 44,12,107             |
| 7         | Rechecking                                   | 16,35,462             | 16,94,617             |
| 8         | Re-evaluation                                | 4,18,349              | 5,29,041              |
|           | <b>TOTAL (C)</b>                             | <b>3,67,39,249</b>    | <b>3,46,50,667</b>    |
| <b>D.</b> | <b>Sale of Publications</b>                  |                       |                       |
| 1         | Sale of Priced Publications                  | 2,37,80,597           | 65,55,248             |
| 2         | Sale of prospectus including admission forms | 4,81,395              | 7,59,842              |
|           | <b>TOTAL (D)</b>                             | <b>2,42,61,992</b>    | <b>73,15,090</b>      |
|           | <b>GRAND TOTAL (A+B+C+D)</b>                 | <b>2,27,07,20,949</b> | <b>1,81,93,21,212</b> |





**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018**

**Schedule-10 :- INCOME FROM INVESTMENTS**

| S.No. | Particulars                                 | Earmarked/Endowment Funds |                    | Other Investments   |                     |
|-------|---|---------------------------|--------------------|---------------------|---------------------|
|       |   | Current Year              | Previous Year      | Current Year        | Previous Year       |
| 1     | Interest                                    |                           |                    |                     |                     |
|       | a) On Government Securities                 |                           | 23,04,537          | 34,81,209           | -                   |
| 2     | Interest on Term Deposits                   | 11,48,53,755              | 4,30,87,370        | 31,50,35,520        | 15,00,07,245        |
| 3     | Income accrued but not due on Term Deposits | 8,35,74,494               | 3,41,89,355        | 1,84,23,665         | 2,74,25,325         |
| 4     | Interest on Savings Bank Accounts           | 1,04,714                  | 93,613             | 3,87,61,418         | 1,69,18,832         |
| 5     | Others                                      | -                         | 80,916             | 26,450              | 5,320               |
|       | <b>TOTAL</b>                                | <b>19,85,32,963</b>       | <b>7,97,55,791</b> | <b>37,57,28,262</b> | <b>19,13,53,722</b> |
|       | Transferred to Earmarked/Endowment Funds    | 19,85,32,963.00           | -                  |                     |                     |
|       | <b>BALANCE</b>                              |                           | <b>7,97,55,791</b> |                     |                     |

**SCHEDULE 11 :- INTEREST EARNED**

| S. No. | Particulars         | Amount in Rupees |               |
|--------|---------------------|------------------|---------------|
|        |                     | Current Year     | Previous Year |
| 1      | On Loans            |                  |               |
|        | - Employees / Staff | 60,162           | 97,086        |
|        | <b>TOTAL</b>        | <b>60,162</b>    | <b>97,086</b> |



# NATIONAL INSTITUTE OF OPEN SCHOOLING

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

### SCHEDULE 12 :- OTHER INCOME

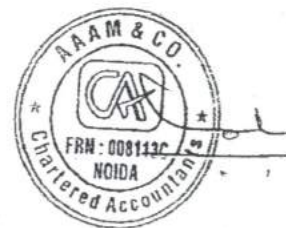
| S. No. | PARTICULARS                      | Current Year       | Previous Year    |
|--------|----------------------------------|--------------------|------------------|
|        | Others                           |                    |                  |
| 1      | RTI fees                         | 24,591             | 37,785           |
| 2      | Sale of tender form              | 1,14,515           | 43,733           |
| 3      | Penalties Recovered from Vendors | 59,53,763          | -                |
| 4      | Sale of Waste Paper              | 40,58,916          | 14,32,978        |
| 5      | Misc Receipt                     | 77,08,673          | 50,66,387        |
|        | <b>Total</b>                     | <b>1,78,60,458</b> | <b>65,80,883</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018**

**SCHEDULE 13 :- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

| PARTICULARS                                | CURRENT YEAR |              |                     |                     | PREVIOUS YEAR |                     |              |                     |
|--|--------------|--------------|---------------------|---------------------|---------------|---------------------|--------------|---------------------|
|  | PLAN         | NON PLAN     |                     | TOTAL               | PLAN          | NON PLAN            |              | TOTAL               |
|  |              |              |                     |                     |               |                     |              |                     |
| a) Salaries and Wages                      | -            | 17,69,30,207 |                     |                     | -             | 8,24,49,402         |              |                     |
| Salaries and Wages (Payable)               | -            | 1,44,92,122  | 19,14,22,329        | 19,14,22,329        | -             | 75,25,021           | 8,99,74,423  | 8,99,74,423         |
| b) Allowances                              | -            | 6,18,07,302  |                     |                     | -             | 9,49,76,986         |              |                     |
| Allowances (Payable)                       | -            | 49,13,527    | 6,67,20,829         | 6,67,20,829         | -             | 90,11,710           | 10,39,88,696 | 10,39,88,696        |
| - Uniform Allowance                        | -            | -            |                     |                     | -             | 69,200              |              | 69,200              |
| Uniform Allowance (Payable)                | -            | -            |                     |                     | -             | -                   | 69,200       |                     |
| c) Shortfall to GPF                        | -            | 26,18,041    | 26,18,041           | 26,18,041           | -             | 4,26,591            | 4,26,591     | 4,26,591            |
| d) Contribution to Other Fund :-           | -            |              |                     |                     | -             |                     |              |                     |
| - Pension Fund                             | -            | 1,94,98,320  | 1,94,98,320         | 1,94,98,320         | -             | 1,57,76,550         | 1,57,76,550  | 1,57,76,550         |
| - Benevolent Fund                          | -            | 2,47,900     |                     |                     | -             | 2,60,600            |              |                     |
| - Benevolent Fund (payable)                | -            | 22,600       | 2,70,500            | 2,70,500            | -             | 22,600              | 2,83,200     | 2,83,200            |
| f) Retirement and Terminal Benefits        | -            | 5,69,61,092  |                     |                     | -             | 2,38,94,472         |              |                     |
| Retirement and Terminal Benefits (Payable) | -            | -            | 5,69,61,092         | 5,69,61,092         | -             |                     | 2,38,94,472  | 2,38,94,472         |
| g) LTC facility                            | -            | 19,53,013    |                     |                     | -             | 20,43,281           |              |                     |
| LTC (Payable)                              | -            | 2,92,854     | 22,45,867           | 22,45,867           | -             | 6,349               | 20,49,630    | 20,49,630           |
| h) Medical facility                        | -            | 75,15,395    |                     |                     | -             | 75,02,193           |              |                     |
| Medical (Payable)                          | -            | 12,67,597    | 87,82,992           | 87,82,992           | -             | 13,89,569           | 88,91,762    | 88,91,762           |
| i) Children Education Allowance            | -            | 9,84,380     |                     |                     | -             | 21,35,373           |              |                     |
| Children Education Allowance (Payable)     | -            | 13,03,742    | 22,88,122           | 22,88,122           | -             | 12,57,287           | 33,92,660    | 33,92,660           |
| l) Others :-                               | -            |              |                     |                     | -             |                     |              |                     |
| - Leave, Salary, Pension Contribution      | -            | 4,04,402     |                     |                     | -             | 9,82,848            |              | 9,82,848            |
| - New Pension Scheme (NPS Contribution)    | -            | 60,27,694    |                     |                     | -             | 35,98,780           |              |                     |
| - New Pension Scheme (payable)             | -            | 4,85,347     | 69,17,443           | 69,17,443           | -             | 1,12,734            | 37,11,514    | 37,11,514           |
| - NPS Charges                              | -            | 12,989       | 12,989              | 12,989              | -             | 10,942              | 10,942       | 10,942              |
| <b>TOTAL</b>                               | -            |              | <b>35,77,38,524</b> | <b>35,77,38,524</b> | -             | <b>25,34,52,488</b> |              | <b>25,34,52,488</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
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**SCHEDULE 13 A:- EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

| PARTICULARS   | Amount in Rupees   |                    |           |                    |
|---|--------------------|--------------------|-----------|--------------------|
|   | GRATUITY           | LEAVE ENCASHMENT   | MEDICAL   | TOTAL              |
| Opening Balance as on 01.04.2017  | 7,03,79,498        | 6,67,90,416        | 89,05,349 | 14,60,75,263       |
| Add: Capitalized value of Contributions Received from other Organizations | -                  | -                  | -         | -                  |
| a Total (a)   | 7,03,79,498        | 6,67,90,416        | 89,05,349 | 14,60,75,263       |
| Add: Actual Receipts during the year                                      | -                  | 47,232             | -         | -                  |
| b Less: Actual Payment during the Year                                    | 62,43,472          | 50,92,643          | 11,25,349 | 1,24,61,464        |
| c Balance Available on 31.03.2018 c (a-b)                                 | 6,41,36,026        | 6,17,45,005        | 77,80,000 | 13,36,13,799       |
| d Provision required on 31.03.2018 as per Actuarial Valuation             | 10,92,37,444       | 7,36,04,679        | -         | 18,28,42,123       |
| Provision to be made in the Current year (d - c)                          | 4,51,01,418        | 1,18,59,674        | -         | 5,69,61,092        |
| <b>Total</b>  | <b>4,51,01,418</b> | <b>1,18,59,674</b> | <b>-</b>  | <b>5,69,61,092</b> |





**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018**

**SCHEDULE 14 :- ACADEMIC EXPENSES**

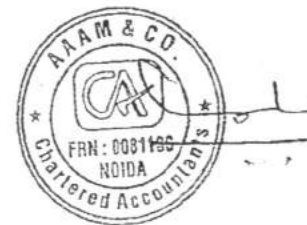
| S. No. | PARTICULARS                                  | CURRENT YEAR |              |                       | PREVIOUS YEAR |              |                     | Amount in Rupees    |
|--------|--|--------------|--------------|-----------------------|---------------|--------------|---------------------|---------------------|
|        |  | PLAN         | NON PLAN     | TOTAL                 | PLAN          | NON PLAN     | TOTAL               |                     |
| a)     | Expenses on Seminars                         | -            | 5,29,298     |                       | -             | 15,28,153    |                     |                     |
|        | - Expenses on Seminars (payable)             | -            | -            | 5,29,298              | -             | 5,04,289     | 20,32,442           | 20,32,442           |
| b)     | Examination                                  | -            | 41,09,41,411 |                       | -             | 37,25,59,636 |                     |                     |
|        | - Examination (payable)                      | -            | 3,68,11,466  | 44,77,52,877          | -             | 59,14,618    | 37,84,74,254        | 37,84,74,254        |
| c)     | Student Support Service                      | -            | 9,83,22,444  |                       | -             | 9,88,19,300  |                     |                     |
|        | - Student Support Service (payable)          | -            | 17,43,173    | 10,00,65,617          | -             | 2,51,861     | 9,90,71,161         | 9,90,71,161         |
| d)     | Publications                                 | -            | 33,16,21,453 |                       | -             | 16,51,99,612 |                     |                     |
|        | - Publications (payable)                     | -            | 76,15,591    | 33,92,37,044          | -             | 1,55,68,004  | 18,07,67,616        | 18,07,67,616        |
| e)     | Others:                                      | -            |              |                       | -             |              |                     |                     |
| i)     | Personal Contact Programme                   | -            | 16,45,486    |                       | -             | 78,11,112    |                     |                     |
|        | - Personal Contact Programme (payable)       | -            | 67,024       | 17,12,510             | -             | 24,404       | 78,35,516           | 78,35,516           |
| ii)    | Transportation Of Study Material             | -            | 14,55,12,875 |                       | -             | 6,21,25,842  |                     |                     |
|        | - Transportation Of Study Material (payable) | -            | 49,05,435    | 15,04,18,310          | -             | 99,11,078    | 7,20,36,920         | 7,20,36,920         |
| iii)   | Media  | -            | 30,21,444    |                       | -             | 29,73,125    |                     |                     |
|        | - Media (payable)                            | -            | 4,46,670     | 34,68,114             | -             | 4,76,006     | 34,49,131           | 34,49,131           |
| iv)    | Research & Development                       | -            | 18,05,420    |                       | -             | 6,14,432     |                     |                     |
|        | - Research & Development (payable)           | -            | -            | 18,05,420             | -             | 26,758       | 6,41,190            | 6,41,190            |
| v)     | Vocational Programme                         | -            | 41,92,812    |                       | -             | 49,12,760    |                     |                     |
|        | - Vocational Programme (payable)             | -            | 91,068       | 42,83,880             | -             | 24,108       | 49,36,868           | 49,36,868           |
| vi)    | Academic Programme                           | -            | 84,13,841    |                       | -             | 1,32,03,708  |                     |                     |
|        | - Academic Programme (payable)               | -            | 1,64,928     | 85,78,769             | -             | 28,694       | 1,32,32,402         | 1,32,32,402         |
| vii)   | Capacity Building                            | -            | 2,68,123     |                       | -             | 2,32,684     |                     |                     |
|        | - Capacity Building (payable)                | -            | 19,161       | 2,87,284              | -             | -            | 2,32,684            | 2,32,684            |
| viii)  | Advertisement & Publicity                    | -            | 1,09,74,024  |                       | -             | 2,39,50,754  |                     |                     |
|        | - Advertisement & Publicity (payable)        | -            | 8,89,179     | 1,18,63,203           | -             | 12,25,106    | 2,51,75,860         | 2,51,75,860         |
| ix)    | NCOS   | -            | -            |                       | -             | 59,751       | 59,751              | 59,751              |
|        | <b>TOTAL</b>                                 | -            |              | <b>1,07,00,02,327</b> | -             |              | <b>78,79,45,795</b> | <b>78,79,45,795</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018**

**SCHEDULE -15 Revenue Expenditure from Building & Equipment and Educational Development Fund**

| Particulars                      | Current Year |   | Amount in Rupees |             |
|----------------------------------|--------------|---|------------------|-------------|
|                                  |              |   | Previous Year    |             |
| Examination Expenses             |              | - | 4,00,00,000      |             |
| Transportation of study material |              | - | 4,00,00,000      | 8,00,00,000 |
| Total                            | -            | - | 8,00,00,000      | 8,00,00,000 |



NATIONAL INSTITUTE OF OPEN SCHOOLING  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

**SCHEDULE 16 :-ADMINISTRATIVE AND GENERAL EXPENSES**

| Particulars                                       | CURRENT YEAR |             |                    | PREVIOUS YEAR |                    |             |
|---|--------------|-------------|--------------------|---------------|--------------------|-------------|
|   | PLAN         | NON PLAN    | TOTAL              | PLAN          | NON PLAN           | TOTAL       |
| <b>A) Infrastructure</b>                          |              |             |                    |               |                    |             |
| a) Electricity and power                          |              | 1,20,70,822 |                    | -             | 1,24,32,055        |             |
| - Electricity and power (payable)                 |              | -           | 1,20,70,822        | -             | 13,489             | 1,24,45,544 |
| b) Water charges                                  |              | 4,86,643    |                    | -             | 3,83,106           |             |
| - Water charges (payable)                         |              | -           | 4,86,643           | -             | 4,860              | 3,87,966    |
| c) Insurance                                      |              | 1,77,564    |                    | -             | 2,44,234           |             |
| - Insurance (payable)                             |              | -           | 1,77,564           | -             | -                  | 2,44,234    |
| d) Rent, Rates and Taxes (including property tax) |              | 2,57,88,463 |                    | -             | 2,29,73,699        |             |
| - Rent, Rates and Taxes (payable)                 |              | -           | 2,57,88,463        | -             | -                  | 2,29,73,699 |
| c) D G set Expenses                               |              | 7,53,692    |                    | -             | 9,42,924           |             |
| -D G set Expenses                                 |              | 76,332      | 8,30,024           | -             | 95,872             | 10,38,796   |
| <b>B) Communication</b>                           |              |             |                    |               |                    |             |
| e) Postage  |              | 16,94,518   |                    | -             | 19,77,355          |             |
| - Postage (payable)                               |              | 830         | 16,95,348          | -             | 63,227             | 20,40,582   |
| f) Telephone, Fax and Internet Charges            |              | 1,06,37,476 |                    | -             | 1,01,42,526        |             |
| - Telephone, Fax and Internet Charges (payable)   |              | 13,51,267   | 1,19,88,743        | -             | 20,58,879          | 1,22,01,405 |
| <b>C) Others</b>                                  |              |             |                    |               |                    |             |
| g) Stationery (consumption)                       |              | 35,57,095   |                    | -             | 34,24,542          |             |
| - Stationery (consumption) (payable)              |              | 9,135       | 35,66,230          | -             | 1,42,422           | 35,66,964   |
| h) Travelling and Conveyance Expenses             |              | 52,60,983   |                    | -             | 68,37,849          |             |
| - Travelling and Conveyance Expenses (payable)    |              | 10,84,925   | 63,45,908          | -             | 6,99,851           | 75,37,700   |
| i) Hospitality                                    |              | 14,87,844   |                    | -             | 15,80,562          |             |
| - Hospitality (payable)                           |              | 58,438      | 15,46,282          | -             | -                  | 15,80,562   |
| j) Auditors Remuneration                          |              | 3,86,145    |                    | -             | -                  |             |
| - Auditors Remuneration (payable)                 |              | 1,50,450    | 5,36,595           | -             | 1,46,625           | 1,46,625    |
| k) Professional Charges                           |              | 2,47,120    |                    | -             | 48,901             |             |
| -Professional Charges (payable)                   |              | -           | 2,47,120           | -             | -                  | 48,901      |
| l) Advertisement and Publicity                    |              | 96,544      |                    | -             | 14,350             |             |
| - Advertisement and Publicity (payable)           |              | -           | 96,544             | -             | -                  | 14,350      |
| m) Magazines & Journals                           |              | 1,73,578    |                    | -             | 2,02,764           |             |
| - Magazines & Journals (payable)                  |              | 36,622      | 2,10,200           | -             | 21,532             | 2,24,296    |
| n) Others (specify)                               |              |             |                    |               |                    |             |
| - Recruitment expenses                            |              | 9,44,501    |                    | -             | 11,97,436          |             |
| - Recruitment expenses (payable)                  |              | 10,500      | 9,55,001           | -             | -                  | 11,97,436   |
| - Miscellaneous Charges                           |              | 56,283      |                    | -             | 3,35,058           |             |
| - Miscellaneous Charges (payable)                 |              | -           | 56,283             | -             | -                  | 3,35,058    |
| - Legal Fee                                       |              | 13,61,682   |                    | -             | 10,58,666          |             |
| - Legal Fee (payable)                             |              | 1,77,800    | 15,39,482          | -             | -                  | 10,58,666   |
| -Security Expense                                 |              | 1,93,14,671 |                    | -             | 1,13,01,325        |             |
| - Security Expense (payable)                      |              | 34,12,846   | 2,27,27,517        | -             | 20,33,833          | 1,33,35,158 |
| - Repography charges                              |              | 9,10,154    |                    | -             | 7,30,652           |             |
| - Repography charges (payable)                    |              | -           | 9,10,154           | -             | -                  | 7,30,652    |
| <b>TOTAL</b>                                      |              |             | <b>9,17,74,923</b> |               | <b>8,11,08,594</b> |             |





NATIONAL INSTITUTE OF OPEN SCHOOLING  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

**SCHEDULE 17:-TRANSPORTATION EXPENSES**

| PARTICULARS                        | Amount in Rupees |           |           |           |               |           |           |           |
|------------------------------------|------------------|-----------|-----------|-----------|---------------|-----------|-----------|-----------|
|                                    | CURRENT YEAR     |           |           |           | PREVIOUS YEAR |           |           |           |
|                                    | PLAN             | NON PLAN  |           | TOTAL     | PLAN          | NON PLAN  |           | TOTAL     |
| 1. Vehicles (owned by institution) |                  |           |           |           |               |           |           |           |
| a) Running expenses                | -                | 4,86,264  | 5,41,192  | 5,41,192  | -             | 6,09,860  | 6,47,157  | 6,47,157  |
| -payable                           |                  | 54,928    |           |           |               | 37,297    |           |           |
| b) Repairs & maintenance           | -                | 2,36,754  | 2,95,046  | 2,95,046  | -             | 2,99,064  | 2,99,064  | 2,99,064  |
| -payable                           |                  | 58,292    |           |           |               | -         |           |           |
| c) Insurance expenses              | -                | 26,335    | 26,335    | 26,335    |               | 30,377    | 30,377    | 30,377    |
| 2. Vehicle (Taxi) hiring expenses  | -                | 24,28,250 |           |           | -             | 19,58,140 |           |           |
| - (payable)                        |                  | 6,32,550  | 30,60,800 | 30,60,800 |               | 2,33,917  | 21,92,057 | 21,92,057 |
| <b>Total</b>                       | -                |           | 39,23,373 | 39,23,373 | -             |           | 31,68,655 | 31,68,655 |

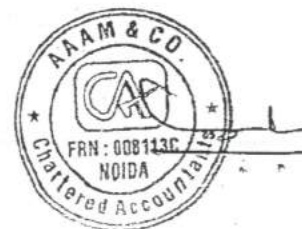




**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018**

**SCHEDULE 18:- REPAIRS & MAINTENANCE**

| Particulars                              | Amount in Rupees |                |              |                |               |                |              |                |
|--|------------------|----------------|--------------|----------------|---------------|----------------|--------------|----------------|
|  | CURRENT YEAR     |                |              |                | PREVIOUS YEAR |                |              |                |
|  | PLAN             | NON PLAN       |              | TOTAL          | PLAN          | NON PLAN       |              | TOTAL          |
| a) Buildings                             | -                | 22,02,332.00   | 25,83,341.00 | 25,83,341.00   | -             | 20,27,801.00   | 21,12,931.00 | 21,12,931.00   |
| - Building repairs (payable)             | -                | 3,81,009.00    |              |                | -             | 85,130.00      |              |                |
| b) Furniture & Fixtures                  | -                | 19,48,487.00   | 23,73,410.00 | 23,73,410.00   | -             | 17,76,949.00   | 17,76,949.00 | 17,76,949.00   |
| - Furniture & Fixtures (payable)         | -                | 4,24,923.00    |              |                | -             | -              |              |                |
| c) Computers                             | -                | 7,11,717.00    | 8,60,576.00  | 8,60,576.00    | -             | 5,95,753.00    | 6,69,599.00  | 6,69,599.00    |
| - Computers (payable)                    | -                | 1,48,859.00    |              |                | -             | 73,846.00      |              |                |
| d) Cleaning Material & Services          | -                | 81,47,498.00   | 96,69,394.00 | 96,69,394.00   | -             | 47,07,449.00   | 61,53,467.00 | 61,53,467.00   |
| - Cleaning Material & Services (payable) | -                | 15,21,896.00   |              |                | -             | 14,46,018.00   |              |                |
| e) Gardening                             | -                | 3,44,210.00    | 3,44,210.00  | 3,44,210.00    | -             | 4,70,017.00    | 4,70,017.00  | 4,70,017.00    |
| f) Estate Maintenance                    | -                | 8,91,782.00    | 8,91,782.00  | 8,91,782.00    | -             | 7,07,544.00    | 7,07,544.00  | 7,07,544.00    |
| g) Others -                              | -                |                |              |                | -             |                |              |                |
| - Other Miscellaneous Charges            | -                | 6,30,324.00    | 6,30,324.00  | 6,30,324.00    | -             | 5,97,663.00    |              |                |
| - Other Miscellaneous Charges (payable)  | -                |                |              |                | -             | 7,200.00       | 6,04,863.00  | 6,04,863.00    |
| Total                                    |                  | 1,73,53,037.00 |              | 1,73,53,037.00 |               | 1,24,95,370.00 |              | 1,24,95,370.00 |



NATIONAL INSTITUTE OF OPEN SCHOOLING

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

SCHEDULE 19- FINANCE COSTS

| PARTICULARS         | CURRENT YEAR |                    |                    | PREVIOUS YEAR |                    |                    |
|---------------------|--------------|--------------------|--------------------|---------------|--------------------|--------------------|
|                     | PLAN         | NON PLAN           | TOTAL              | PLAN          | NON PLAN           | TOTAL              |
| a) Bank Charges     | -            | 2,18,484           | 2,18,484           | -             | 3,03,399.00        | 3,03,399.00        |
| b) Others (specify) | -            | -                  | -                  | -             | -                  | -                  |
| <b>TOTAL</b>        | <b>-</b>     | <b>2,18,484.00</b> | <b>2,18,484.00</b> | <b>-</b>      | <b>3,03,399.00</b> | <b>3,03,399.00</b> |



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD/YEAR ENDED 31st MARCH 2018**

| RECEIPTS   | CURRENT YEAR           | PREVIOUS YEAR         | PAYMENT  | CURRENT YEAR          | PREVIOUS YEAR       |
|--|------------------------|-----------------------|--|-----------------------|---------------------|
| <b>I. Opening Balances</b>                             |                        |                       | <b>I. Expenses</b>   |                       |                     |
| a) Cash Balances                                       | 1,36,564               | 1,36,054              | a) Establishment Expenses                                  | 27,53,81,602          | 10,37,40,336        |
| b) Bank Balance :-                                     |                        |                       | b) Academic Expenses                                       | 77,05,09,020          | 55,06,53,312        |
| i. In Saving accounts                                  | 4,87,15,418            | 12,18,87,391          | c) Administrative Expenses                                 | 8,54,05,778           | 7,48,85,080         |
| ii. In deposit accounts / Sweepin Sweepout A/c         | 1,11,54,51,560         | 84,03,19,555          | d) Transportation Expenses                                 | 31,77,603             | 40,74,282           |
| <b>II. Academic Receipts :-</b>                        |                        |                       | e) Repairs & Maintenance                                   | 1,48,76,350           | 1,24,88,170         |
| a) Admission Fee                                       | 1,21,20,87,967         | 88,35,93,278          | f) Finance Charges   | 2,18,484              | 3,03,399            |
| b) Examination Fee                                     | 97,69,71,691           | 88,75,34,365          | g) D EL ED   | 6,22,69,539           |                     |
| c) Marksheet/ Certificate Fee                          | 2,06,60,051            | 62,27,812             | <b>II. Payments against Earmarked/Endowment Funds</b>      |                       |                     |
| d) Other Fee   | 3,67,39,249            | 3,46,50,667           | <b>A) Pension Account</b>                                  |                       |                     |
| e) D El Ed Admission Fee                               | 6,20,54,05,500         | -                     | a) Pension Paid  | 1,98,05,693           | 1,51,35,426         |
| f) Bridge course Admission Fee (Advance)               | 52,24,80,000           | -                     | b) TDS Paid  | 4,39,085              | 4,09,979            |
| g) D El Ed Admission Fee (Refundable)                  | 24,41,96,251           | -                     | d) Investment (Pension)                                    | 35,39,91,008          | 2,95,45,000         |
| <b>III. Receipts against Earmarked/Endowment Funds</b> |                        |                       | <b>III. Payments against Sponsored Projects/Schemes :-</b> |                       |                     |
| <b>A) Pension Account</b>                              |                        |                       | a) NLMA  | 4,96,07,423           | 4,93,37,709         |
| a) Pension contribution from NIOS                      | 1,94,98,320            | 1,57,76,550           | b) NDLM  | 67,670                | 35,14,793           |
| b) interest received on pension investment             | 1,37,76,634            | 46,40,233             | c) ASHA  | 84,37,424             | 56,10,983           |
| c) interest received on pension saving account         | 1,90,715               | 93,613                | d) MOOCS   | 21,43,721             | 35,34,426           |
| d) Accrued interest received                           | 1,23,95,854            | 10,73,171             | e) COL   | 3,51,084              |                     |
| e) Investments Encashed                                | 34,70,71,128           | 2,73,04,106           | f) Research study at varanasi                              |                       | 11,94,515           |
| <b>IV. Receipts against Sponsored Projects/Schemes</b> |                        |                       | g) Arsh(AEP) Expenses                                      | 16,76,219             | 22,63,158           |
| a) NLMA project  | 9,31,661               | 4,11,35,833           | h) D.El.Ed.  | 23,25,927             | 1,60,77,168         |
| b) ARSH(AEP) project                                   | 12,83,708              | 22,52,852             | i) UNESCO LIFE PROJECT                                     | 5,40,277              |                     |
| c) C.O.L   | 2,92,519               | -                     | j) UNESCO PROJECT  | 1,12,731              | 1,53,050            |
| d) D.El.ED   | 5,35,46,484            | 1,74,37,240           | k) REP PROJECT   | 13,14,856             |                     |
| e) NDLM  | 2,16,57,069            | 8,63,17,992           | l) National concil for promotion of Sindhi Language        | 4,98,651              | -                   |
| f) MOOC'S  | 20,00,000              | -                     | m) National Institute of Social Defence                    | 6,14,950              | -                   |
| g) REP   | -                      | 14,77,331             | n) ICTOS   | 3,87,022              | -                   |
| h) Ministry of Textiles                                | -                      | 28,09,250             | o) Ministry of Textiles                                    | 43,900                | -                   |
| i) National institute of Social Defence                | -                      | 7,68,000              | p) Neo Sakshar Bharat                                      | 4,28,066              | -                   |
| j) Research at Varanasi                                | -                      | 7,53,500              | q) PMDISHA   | 51,20,245             | -                   |
| k) National Council For Promotion of Sindhi Language   | -                      | 1,00,75,000           | r) Akansha (Chalo Karey Kuch Khaas)                        | 2,57,198              | -                   |
| l) Akansha (Chalo Karey Kuch Khaas)                    | 9,02,817               | -                     |  |                       |                     |
| <b>Balance C/forward</b>                               | <b>10,85,63,91,160</b> | <b>2,98,62,63,793</b> | <b>Balance C/forward</b>                                   | <b>1,66,00,01,525</b> | <b>87,29,20,786</b> |

(Gurdev Singh)  
Assistant Director (Accounts)

(Anil Kumar)  
Accounts Officer

**For AAAM & CO.**  
Chartered Accountants

C Dharuman  
Secretary





| RECEIPTS   | CURRENT YEAR           | PREVIOUS YEAR         | PAYMENT  | CURRENT YEAR           | PREVIOUS YEAR         |
|--|------------------------|-----------------------|--|------------------------|-----------------------|
| Balance b/forward  | 10,85,63,91,160        | 2,98,62,63,793        | Balance b/forward                                      | 1,66,00,01,525         | 87,29,20,786          |
| <b>V. Income on Investments from</b>                           |                        |                       | <b>IV. Investments and Deposits made</b>               |                        |                       |
| a) Earmarked/Endowment funds                                   | 11,21,72,726           | 4,07,51,674           | a) Out of Earmarked/Endowments funds                   | 3,85,28,08,988         | 1,03,68,40,000        |
| b) Other investments   | 29,49,43,407           | 14,91,56,176          | b) Out of own funds (Investments- Others)              |                        |                       |
| <b>VI. Interest received on</b>                                |                        |                       | i) Asha Fund   | 15,22,55,485           | 7,60,00,000           |
| a) Savings Bank Accounts                                       | 3,86,75,416            | 1,69,18,832           | ii) Own Generated Income                               | 1,58,38,95,000         | 2,48,22,60,000        |
| b) Loans and Advances  | 60,162                 | 97,086                | iii) Gratuity  | 10,89,96,000           |                       |
| c) Others  | 23,805                 |                       |  |                        |                       |
| <b>VII. Investments encashed</b>                               |                        |                       | <b>V. Expenditure on Fixed Assets and</b>              |                        |                       |
| a) Endowment Funds/Investment                                  | 94,82,40,000           | 44,03,04,500          | A) Fixed Assets  |                        |                       |
| b) Self generated Investments                                  | 2,15,98,12,917         | 2,32,58,82,397        | i) Audio Visual Equipment                              | 13,725                 | 1,67,130              |
| <b>VIII. Deposits and Advances</b>                             |                        |                       | ii) Furniture  | 34,06,115              | 29,33,422             |
| a) Security Deposit (HQ)                                       | 20,500                 | 26,55,509             | iii) Equipment   | 14,83,304              |                       |
| b) Security Dep RC   | 3,32,437               | 62,500                | iv) Library (HQ)                                       | 5,26,838               | 3,68,421              |
| c) Earnest Money   | 81,66,244              | 29,70,000             | v) Computer  | 26,58,453              | 18,53,523             |
| <b>IX. Miscellaneous Receipts including Statutory Receipts</b> |                        |                       | vi) Land   | 6,63,89,158            | 7,06,725              |
| a) Sale Of Publications  | 2,37,80,597            | 65,55,248             | vii) Small Value Assets                                | 5,284                  |                       |
| b) Sale Of Prospectus  | 4,81,395               | 7,59,842              | <b>VI. Other Payments including statutory payments</b> |                        |                       |
| d) Sale of Tender Forms  | 1,14,515               | 43,733                | a) Loans & Advances                                    | 2,63,31,474            | 2,16,50,215           |
| e) Right To Information  | 24,591                 | 37,785                | b) Remittance to HQ                                    | 58,90,10,125           | 76,74,96,823          |
| f) Other Fee   | 77,08,673              | 50,66,387             | c) Remittance to Regional Centres                      | 1,04,29,53,959         | 47,03,55,694          |
| <b>X. Any Other Receipts</b>                                   |                        |                       | d) Paper Purchased                                     | 20,33,71,207           | 9,04,05,516           |
| a) Benevolent fund   | 5,40,800               | 5,21,500              | e) DD Returned   | 51,00,351              | 72,52,244             |
| b) TDS Deducted  | 3,13,52,157            | 1,93,25,558           | f) Stale cheques                                       | 1,64,96,451            | 1,15,94,270           |
| c) Advance of staff (Recoveries)                               | 2,56,33,519            | 1,75,18,171           | g) Security deposit (H.Q)                              | 91,000                 | 31,19,600             |
| d) D. El. Ed. Examination Fee (Advance)                        | 1,03,42,34,250         | -                     | h) Security deposit (RC)                               | 23,958                 | -                     |
| e) Remittance from Regional Centres                            | 58,90,10,125           | 76,74,96,823          | i) Earnest Money (H.Q)                                 | 94,39,359              | 33,18,000             |
| f) Remittance in transit                                       | -                      | -                     | j) Benevolent fund                                     | -                      | 1,00,000              |
| g) Remittance from HQ  | 1,04,29,53,959         | 47,03,55,694          | k) Expenses Payable                                    | 10,27,81,896           | 30,18,07,119          |
| h) LSPC received   | 47,232                 | -                     | l) TDS Paid  | 3,10,04,069            | 1,91,52,991           |
| i) NLM RECEIVABLE  | -                      | 77,30,926             | m) Leave encashment Paid                               | 50,92,643              | 19,92,938             |
| j) DD Returned   | 39,70,853              | 57,49,044             | n) Gratuity Paid                                       | 62,43,472              | 36,72,423             |
| k) Accrued Interest  | 4,44,82,772            | 6,04,02,966           | o) Medical payments to retirees                        | 11,25,349              | 4,02,244              |
| l) Stale Cheques   | 1,46,69,344            | 1,30,55,833           | <b>XII. Closing balances</b>                           |                        |                       |
| m) Penalty recovered from vendors                              | 59,53,763              | -                     | a) Cash in hand  | 63,601                 | 1,36,564              |
| n) Sale of Waste Paper   | 40,58,916              | 14,32,978             | b) Bank balances :-                                    |                        |                       |
| <b>TOTAL</b>   | <b>17,24,78,56,234</b> | <b>7,34,11,14,955</b> | i) In Savings Accounts                                 | 6,40,81,333            | 4,91,56,747           |
|  |                        |                       | ii) In Deposit Accounts                                | 7,71,22,06,112         | 1,11,54,51,560        |
|  |                        |                       | <b>TOTAL</b>   | <b>17,24,78,56,234</b> | <b>7,34,11,14,955</b> |

(Gurdev Singh)  
Assistant Director (Accounts)

29

(Anil Kumar)  
Accounts Officer

**For AAAM & CO.**  
Chartered Accountants



(C Dharuman)  
Secretary



# NATIONAL INSTITUTE OF OPEN SCHOOLING

## SCHEDULE: 20 SIGNIFICANT ACCOUNTING POLICIES

### 1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the historical cost convention unless otherwise stated and generally on the accrual method of accounting.

### 2. GRANT - IN - AID

Grant - in - Aid from Government of India has been accounted for on receipt basis.

### 3. REVENUE RECOGNITION

Fees from students, Sale of Admission Forms, Interest on Savings Bank account are accounted on cash basis. D. El. Ed Programme fee, Bridge Course fee collected separately for each session is accounted on accrual basis.

Fees received for Bridge Course (Rs. 52,24,80,000/-) & Annual Examination Fee for D. El. Ed. (Rs. 1,03,42,34,250/-) has been categorized under advance fee received (Current liability) as services were not due till 31<sup>st</sup> March, 2018.



#### 4. FIXED ASSETS AND DEPRECIATION

- 4.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 4.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on straight line method, at the following rates:

##### Tangible Assets:

|     |                                       |      |
|-----|---------------------------------------|------|
| 1.  | Land                                  | 0%   |
| 2.  | Buildings                             | 2%   |
| 3.  | Electrical Installation and equipment | 5%   |
| 4.  | Office Equipment                      | 7.5% |
| 5.  | Audio Visual Equipment                | 7.5% |
| 6.  | Computers & Peripherals               | 20%  |
| 7.  | Furniture, Fixtures & Fittings        | 7.5% |
| 8.  | Vehicles                              | 10%  |
| 9.  | Lib. Books & Scientific Journals      | 10%  |
| 10. | Small Value Asset                     | 100% |

- 4.3 Depreciation is provided for the whole year on additions during the year.
- 4.4 Where an asset is fully depreciated, it will be carried at a residual value of Re. 1/- in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.



- 4.5 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.
- 4.6 Assets, the individual value of each of which is Rs. 2000 or less (except Library books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

## 5. STOCKS

Expenditure on purchase of Paper is accounted as revenue expenditure, except that the value of closing stocks held on 31<sup>st</sup> March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments.

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location & condition.

## 6. RETIREMENT BENEFITS

Retirement benefits i.e., gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective provision accounts. Pension contribution received in respect of employees on deputation is also credited to the provision for pension account. The actual payments of Pension, Gratuity, Leave encashment and Medical reimbursement to retired employees are debited in the Accounts to their





respective provisions. Other retirement benefits i.e. Contribution to New Pension Scheme are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

## 7. INVESTMENTS

- 7.1 Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- 7.2 Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

## 8. EARMARKED/ENDOWMENT FUNDS

The following long terms funds are earmarked for specific purposes. Those with large balances also have investments in Government Securities, Bonds and Term Deposits with Banks. The income from interest on savings bank accounts are credited to the respective Funds. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at bank, investments and accrued interest.

**Endowment Funds:** Endowments are funds received from various individual donors, trusts and other organizations, for establishing chairs and for medals & prizes, as specified by the donors.





## **9. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

## **10. SPONSORED PROJECTS**

In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

## **11. INCOME TAX**

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



## **SCHEDULE: 21**

### **CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

#### **1. CONTINGENT LIABILITIES**

The demand of Rs. 21.54 crores (8.40 + 3.54 + 4.13 + 5.47) was raised by Income Tax department for AY 2006 - 2007, 2007 - 2008, 2008 - 2009 and 2009 - 2010 respectively. On the directions of Income Tax Appellate Tribunal, appeals are to be decided by CIT (Appeals). After making adjustments of fund / payments under protest of Rs.13.83 crores a balance of Rs.7.71 crores has been recognized as contingent Liability

#### **2. FIXED ASSETS**

Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Building & Equipment & Education Development Fund amounting to Rs. 16,46,59,188/-. The Assets have been set up by credit to Capital Fund.

#### **3. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

4. The details of balances in Saving Bank Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets.
5. Previous year's figures have been regrouped & rearranged wherever necessary.




6. Figures in the Final accounts have been rounded off to the nearest rupee.
7. As the Provident Fund Accounts and the New Pension Scheme Account are owned by the members of those funds and not by the Institution, these accounts were separated from the Institution's Accounts. A Receipts & Payments Account, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts as well as the New Pension Scheme for the year 2017-18 have been attached, to the Institution's Accounts.


A large portion of the New Pension Scheme funds (Rs.1.27 Crores) in respect of 101 employees who have been allotted PRA numbers has been transferred up to National Securities Depository Limited (NSDL) - Central Record keeping Agency (CRA). The balance held in New Pension Scheme in the Institution in respect of about 04 members will be transferred in 2018-19, once the PRA numbers are allotted by the agency.

During the year 2017-18, Institute started a 2 years Diploma Programme (D. El. Ed.) for untrained teachers, which will end in March, 2019. The income & expenditure figures of the course have been shown distinctly in Income & Expenditure Account of NIOS.

8. The society has an Internal Control System commensurate with size & financial transaction.
9. Schedules 1 to 21 are annexed to and form an integral part of the Balance Sheet at 31<sup>st</sup> March, 2018 and the Income & Expenditure account for the year ended on that date.

  
(Gurdev Singh)  
Assistant Director (Accounts)

  
(Anil Kumar)  
Accounts Officer


  
(C Dharuman)  
Secretary

For AAAM & CO.  
Chartered Accountants



**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**BALANCE SHEET OF GPF AS AT 31st MARCH , 2018**

|               |                                   | Amount In Rupees |               |                                   |                |
|---------------|-----------------------------------|------------------|---------------|-----------------------------------|----------------|
| Previous Year | Liabilities                       | Current Year     | Previous Year | Assets                            | Current Year   |
| 14,96,93,666  | Opening Balance                   | 16,79,48,665     | 47,02,208     | Int. accrued as on 31/03/18       | 11,85,825      |
| -             | Less: Subscription for March 2017 | -                | -             | Subscription Due for March ,2018: | 23,19,566      |
| 2,07,69,300   | Add: Subscriptions in the year    | 2,42,40,210      | 58,45,670     | Cash at Bank :-                   | 70,92,375      |
| -             | Add: Sub for March 2018           | 23,19,566        |               | Bank Of India                     |                |
| 1,22,22,834   | Add: Interest Credited            | 1,36,90,355      |               |                                   |                |
| 1,47,37,135   | Less: Withdrawal                  | (2,87,02,536)    |               |                                   |                |
| 16,79,48,665  | Closing Balance                   | 17,94,96,260     |               |                                   |                |
|               |                                   |                  |               | <b>Investments</b>                |                |
|               |                                   |                  | 13,27,18,987  | Opening Balance                   | 15,67,52,289   |
|               |                                   |                  | 7,88,00,000   | Add: Additions during the year    | 17,72,96,700   |
|               |                                   |                  | 5,47,66,698   | Less: Encashed during the year    | (16,92,98,510) |
|               |                                   |                  | 15,67,52,289  | Closing Balance                   | 16,47,50,479   |
|               |                                   |                  |               | <b>Loans &amp; Advances</b>       |                |
|               |                                   |                  | 2,21,907      | Advances                          | 15,29,975      |
|               |                                   |                  | 4,26,591      | Shortfall receivable from NIOS    | 26,18,040      |
| 16,79,48,665  | <b>Total</b>                      | 17,94,96,260     | 16,79,48,665  | <b>Total</b>                      | 17,94,96,260   |

  
 (Gurdev Singh)  
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 (Anil Kumar)  
 Accounts Officer

  
 (C Dharuman)  
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**For AAAM & CO.**  
 Chartered Accountants



Partner

**NATIONAL INSTITUTE OF OPEN SCHOOLING**

**INCOME AND EXPENDITURE A/C OF GPF FOR THE YEAR ENDED 31st March, 2018**

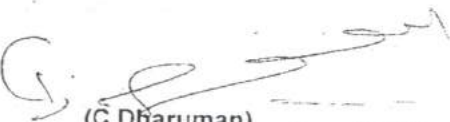
| Previous Year | Expenditure                          | Current Year | Previous Year          |             | Income  | Amount of Rupees        |             |
|---------------|--------------------------------------|--------------|------------------------|-------------|---|-------------------------|-------------|
|               |                                      |              |                        |             |   | Current Year            |             |
| 1,22,22,834   | Interest Credited to:<br>GPF Account | 1,36,90,355  | 57,89,083<br>47,02,208 |             | Interest earned on Investment<br>Add: Interest accrued on 03/18 | 1,02,87,927<br>6,45,170 |             |
| 408           | Bank Charges                         | 900          | 1,53,249<br>(1,70,377) | 1,04,74,163 | Less: Interest accrued for March 17                             | (45,31,831)             | 64,01,266   |
|               |                                      |              |                        | 2,73,342    | Interest on Saving A/c  |                         | 1,82,890    |
|               |                                      |              |                        | 12,13,030   | Interest on SPL Deposits  |                         | 44,89,061   |
|               |                                      |              |                        | 2,62,707    | Excess of Expenditure over Income                               |                         | 26,18,038   |
| 1,22,23,242   | <b>TOTAL</b>                         | 1,36,91,255  |                        | 1,22,23,242 | <b>TOTAL</b>  |                         | 1,36,91,255 |

**Income & Expenditure Appropriation A/c of GPF for the year ended 31st March 2018**

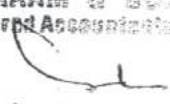
| Previous Year | Expenditure                   | Current Year | Previous Year | Income  | Current Year |
|---------------|-------------------------------|--------------|---------------|---|--------------|
| -             | Balance b/d                   | -            | -             | Shortfall (Interest) received from NIOS             | -            |
| 1,53,249      | TDS Receivable                | 2            |               | Excess of expenditure over income c/f to<br>GPF B/S | 26,18,040    |
| 2,73,342      | Interest Deficit for the year | 26,18,038    | 4,26,591      |   |              |
| 4,26,591      |                               | 26,18,040    | 4,26,591      |   | 26,18,040    |

  
(Gurdev Singh)  
Assistant Director (Accounts)

  
(Anil Kumar)  
Accounts Officer


  
(C Dharuman)  
Secretary

FOR AAAAM & CO.  
Chartered Accountants

  
Partner

**NATIONAL INSTITUTE OF OPEN SCHOOLING**  
**RECEIPTS AND PAYMENTS A/C OF GPF FOR THE FINANCIAL YEAR 2017-18**

| Receipts                             | Amount              | Payments                   | Amount              |
|--------------------------------------|---------------------|----------------------------|---------------------|
| Opening Balance as on 01.04.2017     |                     | GPF Withdrawals            | 2,87,02,536         |
| Bank Of India                        | 58,45,670           | GPF Advances               | 18,00,000           |
| GPF Subscription                     | 2,42,40,210         | Bank Charges               | 900                 |
| Investment Encashed                  | 16,92,98,510        | Investment during the year | 17,76,66,978        |
| Interest Received on investments     | 1,02,87,925         |                            |                     |
| Interest Received on Saving A/c      | 1,82,890            |                            |                     |
| Interest Received on Special Deposit | 44,89,061           | <b>Closing Balance:-</b>   |                     |
| Recovery of Advance                  | 4,91,932            | Bank Of India              | 70,92,375           |
| Shortfall Received from NIOS         | 4,26,591            |                            |                     |
| <b>Total</b>                         | <b>21,52,62,789</b> | <b>Total</b>               | <b>21,52,62,789</b> |

  
 (Gurdev Singh)  
 Assistant Director (Accounts)

  
 (Anil Kumar)  
 Accounts Officer

  
 (C Dharuman)  
 Secretary






# NATIONAL INSTITUTE OF OPEN SCHOOLING

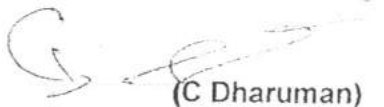
## NPS TIER- I ACCOUNT

BALANCE SHEET AS AT 31st MARCH , 2018

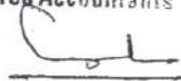
| Liabilities                            | Amount        | Amount           | Assets   | Amount           |
|--|---------------|------------------|--|------------------|
| NPS Tier -I Account                    |               |                  | NPS Tier- I Account                            |                  |
| Opening Balance                        | 1,17,617      |                  | Subscription and Contribution due for March-18 | 9,08,024         |
| Less: Subscription For March-2017      | -             |                  |  |                  |
| Add: Sub+U Contribution                | 1,27,07,904   |                  |  |                  |
| Less: Transferred to NSDL              | (1,26,33,096) |                  | Balance at Bank                                | 2,00,678         |
| Add: Sub+UC for March-2018             | 9,08,024      |                  |  |                  |
| Add: Excess of Income over expenditure | 8,254         | 11,08,702        |  |                  |
|  |               |                  |  |                  |
| <b>TOTAL</b>                           |               | <b>11,08,702</b> | <b>TOTAL</b>                                   | <b>11,08,702</b> |

  
 (Gurdev Singh)  
 Assistant Director (Accounts)

  
 (Anil Kumar)  
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 (C Dharuman)  
 Secretary

For AAAM & CO.  
Chartered Accountants

  
 Partner




# NATIONAL INSTITUTE OF OPEN SCHOOLING

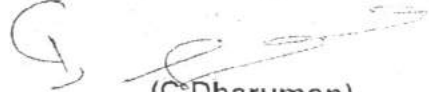
## NPS TIER-I ACCOUNT

Income & Expenditure A/c for financial year 2017-18

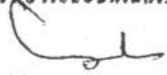
| Expenditure                       | Amount       | Income          | Amount In Rupees<br>Amount |
|-----------------------------------|--------------|-----------------|----------------------------|
| Bank Charges                      | 36           | Interest Earned | 8,290                      |
| Excess of Income over Expenditure | 8,254        |                 |                            |
| <b>TOTAL</b>                      | <b>8,290</b> | <b>TOTAL</b>    | <b>8,290</b>               |

  
 (Gurdev Singh)  
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 (Anil Kumar)  
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 (C. Dharuman)  
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For AAAM & CO.  
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 Partner

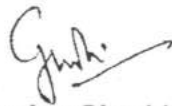


**NATIONAL INSTITUTE OF OPEN SCHOOLING**

**NPS TIER- I ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE FINANCIAL YEAR 2017-18**

|                                  |                    | Amount In Rupees                 |                    |
|----------------------------------|--------------------|----------------------------------|--------------------|
| Receipts                         | Amount             | Payments                         | Amount             |
| Opening Balance as on -1.04.2017 | 4,41,329           | Payment to-NSDL                  | 1,29,56,808        |
| NPS Tier-1 Account               | 1,27,07,904        | Bank Charges                     | 36                 |
| Interest on saving bank A/c      | 8,290              | Closing Balance as on 31.03.2018 | 2,00,678           |
| <b>TOTAL</b>                     | <b>1,31,57,522</b> | <b>TOTAL</b>                     | <b>1,31,57,522</b> |



(Gurdev Singh)  
Assistant Director (Accounts)

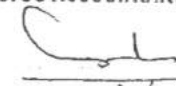


(Anil Kumar)  
Accounts Officer



(C Dharuman)  
Secretary

**For AAAM & CO.**  
Chartered Accountants

  
Partner





2017-18

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the National Institute of Open Schooling, Noida for the year ended 31 March 2018.

We have audited the attached Balance Sheet of the National Institute of Open Schooling, Noida (Institute) as on 31<sup>st</sup> March 2018, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to the year 2017-18. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. The Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosures norms etc. Audit observations on financial transactions with regard to compilation with the Law, Rules and regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with ~~6221~~ this report have been drawn up in the format of

Financial Statement for Central Higher Educational Institutions prescribed by the Ministry of Human Resource Development (MHRD), Government of India.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Open Schooling, Noida in so far as it appears from our examination of such books.

iv. We further report that:

**Grant-in-Aid**

The Institute did not receive grants-in-aid during the year 2017-18. Further, the Institute generated internal income of ₹ 266.44 crore and income from D.El.Ed. ₹ 620.54 crore. The Institute utilized ₹ 292.73 crore leaving a balance of ₹ 594.25 crore. Out of total closing balance of ₹ 594.25 crore, ₹ 461.19 crore transferred to 'Building, Equipment and Educational Development Fund' and remaining ₹ 133.04 crore transferred to 'Capital Fund'.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Accounts dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet of the state of affairs of the National Institute of Open Schooling, Noida as at 31 March, 2018 and

b. In so far as it relates to Income and Expenditure Account of the 'surplus' for the year ended on that date.

Place: Lucknow

Date: 31.12.18

For and on behalf of the C&AG of India



Principal Director of Audit (Central)

## Annexure

### 1. Adequacy of Internal Audit System

The system of Internal Audit exists in the Institute under the control of the Secretary. The Internal Audit of the Institute has been conducted up to 2016-17.

### 2. Adequacy of the Internal Control System

There is no worth mentioning observation found which shows the inadequacy of the internal control system in the Institute:

### 3. System Physical Verification of Fixed Assets

The physical verification of fixed assets has been conducted for the year 2017-18.

### 4. System of Physical Verification of Inventory

The physical verification of Inventories has been carried out for the year 2017-18.

### 5. Regularity in Payment of Statutory Dues

The Institute is regular in payment of statutory dues.

  
Dy. Director